

Business Loan Application

Individual Information

Applicant Name:	Phone#:	Birth Date:	Social Security #:
Home Address:		Email:	
Co-Applicant Name:	Phone #:	Birth Date:	Social Security #:
Home Address:		Email:	
Have you or your spouse been convicted of a felony? Yes <input type="checkbox"/> No <input type="checkbox"/>			

Business Information

Name of Business:	Date Business was Established
Business Address	Business Phone #:
	Business Fax #:
	Business Email:
Type of Business (SIC):	EIN: (Tax ID#):
Legal Structure: C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> (check one)	
Number of Employees (All Company Divisions):	Number of employees if loan is approved:
<input type="checkbox"/> Actual <input type="checkbox"/> Estimated Business Income This Year: \$	<input type="checkbox"/> Actual <input type="checkbox"/> Estimated Business Income Last Year: \$

Owners/Investors & Management of Applicant Business:

Name/Title:	SS#:	Address:	% Owned	*Race	*Sex (M/F)

Business Loan Application

Total Loan Amount Requested*

\$ _____

Check if Amount is Estimated	Use of Loan Proceeds:	\$ Request	Existing Loans/Debts Original Amount	Balance	Interest Rate	Payment
<input type="checkbox"/>	Land and Building Acquisition:	\$	\$	\$	%	\$
<input type="checkbox"/>	Building Improvements:	\$	\$	\$	%	\$
<input type="checkbox"/>	Machinery & Equipment:	\$	\$	\$	%	\$
<input type="checkbox"/>	Inventory Purchases:	\$	\$	\$	%	\$
<input type="checkbox"/>	Accounts Payable:	\$	\$	\$	%	\$
<input type="checkbox"/>	Start-up Capital:	\$	\$	\$	%	\$
<input type="checkbox"/>	Acquire the Business:	\$	\$	\$	%	\$
<input type="checkbox"/>	Other (please specify):	\$	\$	\$	%	\$
<u>Total:</u>		(*equal to Total Loan Amount Requested)				

Business Loan Application

Personal Financial Statement

Assets		Liabilities and Net Worth	
Cash on Hand & Deposits	\$	Loans Outstanding	\$
Marketable Stocks and Bonds	\$	Automobile Loans	\$
Notes Receivable (see Schedule B on back of Page)	\$	Credit Card Balances	\$
Cash Value of Life Insurance (see Schedule C on back of page)	\$	Life Insurance Loans	\$
Deferred Compensation	\$	Real Estate- Residence Loans	\$
Pension Funds & IRA	\$	Real Estate Investment Loans	\$
Real Estates Owned-Residence (see schd. D on back of page)	\$	Other Debts-Lists:	\$
Vehicles Owned	\$	Business Debts-Lists	\$
	\$	Total Liabilities	\$
Business Assets (if needed attach a list)	\$	Net Worth	\$
Total Assets	\$	Total Liabilities & Net Worth	\$

Leases or Obligations?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Are Any Assets Pledged?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are You More Than 60 Days in Arrears of Child Support Payment?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Are There Any Liens Against You or Your Property?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Legal Claims?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Are you a Defendant in any Suits or Actions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Other Special Debts?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Are There Any Judgments Against You?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Provisions for Federal Income Tax Claim?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			

-Please attach an explanation for any question answered "Yes" above.

Business Loan Application

Personal Financial Statement, continued

Schedule A: Marketable Stocks and Bonds

Name/Describe	Market Value
1.	\$
2.	\$
Totals	\$

Schedule B: Notes Receivable

Name/Describe	Balance
1.	\$
2.	\$
Totals	\$

Schedule C: Life Insurance

Name/Describe	Cash Value
1.	\$
2.	\$

Schedule D: Real Estate Owned

Address/Purpose	Date Acquired	Purchase Price	Market Value	Loan Amount	Mortgagee
		\$	\$	\$	
		\$	\$	\$	

Are you a co-maker, endorser or guarantor on any loans or contracts?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Have you declared bankruptcy in the last 7 years?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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Business Loan Application

Personal Budget Statement

Monthly Household Income

Gross Monthly Pay	
From Employment	<input type="text"/>
+	
Gross Monthly Income	
From Other Jobs	<input type="text"/>
+	
Spouse Gross Income if	
Joint Application	<input type="text"/>
+	
Income from Government	
Explain _____	<input type="text"/>

+	
Interest Income	<input type="text"/>
+	
Bonuses/Commission	<input type="text"/>
+	
Alimony/	
Child Support	<input type="text"/>
+	
Other Income	<input type="text"/>
Explain: _____	

=	
Total Monthly	
Household Income	<input type="text"/>

Monthly Expenses

Mortgage/Rent Payment	
(Primary Residence)	<input type="text"/>
+	
Mortgage Payment	
(Investment Property)	<input type="text"/>
+	
Second Mortgage/	
Home Equity Loan	<input type="text"/>
+	
Auto Loan Payment	<input type="text"/>
+	
Credit Card Minimum	
Payments	<input type="text"/>
+	
Other Loan Payments to	
Lending Institutions	<input type="text"/>
+	
Loan Payments to	
Friends/Relatives	<input type="text"/>
+	
Alimony/	
Child Support	<input type="text"/>
=	
Total Monthly	
Total Monthly	
Payment Obligations	<input type="text"/>

Business Loan Application

The following information is requested by the Federal Government in order to monitor compliance with Federal laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluation if your application or to discriminate against you in any way.

However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

Gender	Race	Ethnicity
<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> White	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino

Credit Authorization

Woodlands Community Lenders realizes that our customers entrust us with personal information and it is our policy to maintain our customers' information in a confidential manner.

My signature below authorizes Woodlands Community Lenders, its agents or assignees to investigate my personal and business financial credit history, conduct a personal background check and to obtain all other necessary credit information including information on liens, debts, and other financial obligations for the purpose of loan and financial evaluation related to this application. I authorize any holder of credit information about me to answer any questions relating to this application. I agree to comply with all federal, state and local laws and regulations to the extent applicable. This authorization shall be a continuing authorization during the application process and during the entire period that I/we may have a loan, or any other form of indebtedness to Woodlands Community Lenders, its' Affiliates or Assigns. My signature below assures and warrants the information contained herein as accurate and complete and that I have not willfully or knowingly omitted any information critical to this credit application. If at any time during this credit application process I become aware of any additional information relating to my personal or business credit relationship, I will immediately disclose that information to Woodlands Community Lenders at 1404 N. Randolph Ave, PO Box 1579, Elkins, WV 26241 or call (304)636-6495x29.

Applicant's Signature: _____ Date: _____

Co-Applicant's Signature: _____ Date: _____

*This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law.
Complaints of Discrimination may be filed with the Secretary of Agriculture, Washington D.C. 20250*